

CONTENTS

GOVERNMENT POLICIES AND METHODS

- Economic Background
- White Paper and the Proposed Foreign Investment Authority Law
- The Investors
- Aims of the Investor
- Methods Employed to Process Applications and Control the Establishment of New Private Foreign Investments under the Draft Law
- Evaluation

FORM OF THE INVESTMENT

- Forms of Investment Permissible under s. 7 of the Draft Law
- Choice as to Form of Investment in Sri Lanka
- Effect of the Draft Law on the Investor's Choice of Form
- Effect of the Draft Law on Tax Concessions - Impact on Form
- Choice of the Best Corporate Form
- Evaluation

SECTION OF THE INVESTMENT SECTION I—SOURCES OF FINANCE

- Establishing the Investment
- New Raisings of Capital once the Project is on foot
- Reinvestment of Profits
- The Transition from a Foreign Enterprise into a Joint Enterprise
- Subsidiary Financing of Trade Debts Incurred in Establishing the Capital Investment

SECTION II—POLICY CONSIDERATIONS SECTION III—EFFECT OF THE DRAFT LAW

- Import of Machinery and items of Technology
- Repatriation of Capital and Profits
- Containment of Foreign Ownership of Local Property

SECTION IV—EVALUATION SECURITY OF THE INVESTMENT

- Is the Constitution a Barrier to the Acquisition of Contractual and Proprietary Rights by a Foreigner?
- Sources of the Investor's Rights
- Breach of the Investor's Rights
- Who is Liable to be Sued by the Investor?
- Settlement of Disputes
- Litigation
- Arbitration
- The Draft Law and Bilateral Treaties
- Evaluation

● PROBLEMS AND PERSPECTIVES ● APPENDICES

- i White Paper
- ii The Proposed Foreign Investment Authority Law

- BIBLIOGRAPHY
- INDEX
- SECTION FINDING LIST

*“If being a communist or being
a capitalist or being
a socialist
is a crime,
first you have to study
which of those systems
is the most Criminal. !”*

—Malcom X

The most controversial
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The Proposed Foreign Investment Authority Law of Sri Lanka (1976)

a critical analysis

by Senaka Weeraratna

LL. B. (Sri Lanka)

LL. M. (Monash)



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THIS BOOK is intended to fill a gap in Sri Lanka's legal literature. It is the first comprehensive work on the legal aspects of foreign investment in Sri Lanka.

In this volume the author examines several legal problems a foreign investor would face under a proposed scheme, when investing private foreign capital in Sri Lanka.

Though the proposed scheme has now been superseded by a new set of laws the discussion of some of the legal problems examined is as relevant to an understanding of the current investment laws as it was at the time this study was undertaken.

The form, financing and security of foreign investment in Sri Lanka are discussed in detail. A feature of especial interest is the exhaustive analysis of the various ways the rights of a foreign investor in Sri Lanka could be infringed by governmental action and when that occurs how it could enforce them.

This book should be of great value to investors, financiers, lawyers, legislators, public officials as well as students attempting to obtain a clearer view of the various legal ramifications of investing private foreign capital in Sri Lanka.

It should also provide valuable reading to policy makers in Third World Nations still grappling with enacting foreign investment laws aimed at striking a proper balance between the interests of the host state and that of the foreign investor.

This book is based on a thesis which together with the satisfaction of course work requirements earned for the author the degree of Master of Laws from Monash University, Australia.

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EXCERPTS OF REVIEWS

“Mr. Weeraratna brings to his task a range of knowledge, a critical faculty and a meticulous attention to detail which will make it of lasting value. Its publication at this stage of foreign investment in Sri Lanka will provide a firm base of well researched material for further examination of the numerous legal problems involved.”

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Malaya Law Review
Vol. 24 (1982) pp. 399-401.

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International and Comparative
Law Quarterly
Vol. 32 (1983) pp. 780-781

SENAKA WEERARATNA had his early education at Royal College, Colombo and later studied law at the University of Sri Lanka. While being an undergraduate he figured prominently in student welfare activities and won election to several coveted positions on important Students' Union Committees. He was closely associated with the founding of the law students' publication Jura.

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